

Kerala Infrastructure Investment Fund Board
2nd Floor, Felicity Square, MG Road, Statue, Trivandrum 695 001
Balance Sheet As On 31st March 2018

		SCHEDULE	31.03.2018	31.03.2017
<u>I.SOURCES OF FUNDS</u>				
Capital Fund	I		75,00,000.00	75,00,000.00
Loan Funds	II		1,00,80,00,000.00	-
Grants from GOK	III		39,87,63,50,447.00	33,64,05,27,744.00
TOTAL			40,89,18,50,447.00	33,64,80,27,744.00
<u>II.APPLICATION OF FUNDS</u>				
Fixed Assets	IV		51,98,022.48	9,10,521.48
Non Current Assets	V		23,60,90,022.00	-
<u>Current Assets, Loans and Advances</u>				
Cash & Bank Balances	VI		40,46,28,65,691.29	33,01,45,16,290.33
Other Current Assets	VII		2,40,27,145.46	45,41,858.46
A			40,48,68,92,836.75	33,01,90,58,148.79
<u>Less:Current Liabilities and Provisions</u>				
Liabilities	VIII		3,45,76,040.00	85,37,568.40
Provisions			13,49,38,249.78	-
B			16,95,14,289.78	85,37,568.40
Net Current Assets (A-B)			40,31,73,78,546.97	33,01,05,20,580.39
Profit & Loss Account	IX		33,31,83,855.55	63,65,96,642.13
TOTAL			40,89,18,50,447.00	33,64,80,27,744.00

For KERALA INFRASTRUCTURE INVESTMENT FUND BOARD


Dr.K.M.ABRAHAM (CFA,IAS)
FUND MANAGER



Thiruvananthapuram
01.06.2018

Schedules and Notes Attached
As per our report of even date attached
For **SRIDHAR & CO(FRN.003978S)**
CHARTERED ACCOUNTANTS


R.SRINIVASAN
PARTNER(M.No 200969)



Kerala Infrastructure Investment Fund Board

2nd Floor, Felicity Square, MG Road, Statue, Trivandrum 695 001

Profit & Loss Account for the year ended on 31st March 2018

Particulars	SCHEDULE	31.03.2018	31.03.2017
INCOME			
Interest Received		63,17,99,836.78	7,04,09,683.06
Other Income		17,04,046.00	-
TOTAL		63,35,03,882.78	7,04,09,683.06
EXPENDITURE			
Auditors Remuneration			
For Statutory Audit		25,000.00	25,000.00
Tax Audit		10,000.00	10,000.00
Depreciation	IV	28,42,531.00	2,97,914.00
Finance and Bank Charges	X	5,51,29,817.60	-
Personnel Expenses	XI	1,63,08,575.00	18,51,833.00
Professional and Consultancy Charges	XII	5,61,33,922.00	18,32,680.00
Promotional Expenses	XIII	1,78,44,211.00	6,77,712.00
Repairs and Maintenance	XIV	33,20,306.00	8,759.00
Utility Charges	XV	80,07,334.60	22,56,179.90
Other Administrative Expenses	XVI	23,26,351.00	2,20,254.00
TOTAL		16,19,48,048.20	71,80,331.90
Profit / -Loss before tax		47,15,55,834.58	6,32,29,351.16
Prior Period Adjustment Account		-	-
Less: Provision for taxation		16,81,43,048.00	-
Profit /-Loss transferred to balance sheet		30,34,12,786.58	6,32,29,351.16

For KERALA INFRASTRUCTURE INVESTMENT FUND BOARD



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Schedules and Notes Attached
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R.SRINIVASAN
PARTNER (M.No 200969)



Kerala Infrastructure Investment Fund Board
2nd Floor, Felicity Square, MG Road, Statue, Trivandrum 695 001
Schedules as on 31.03.2018

31st March 2017

31st March 2018

	Schedule I Capital Fund	
75,00,000.00	Fund from Contingency Fund of Government of Kerala	75,00,000.00
<u>75,00,000.00</u>	Total (A)	<u>75,00,000.00</u>
	Schedule II Loan Funds	
	Secured Loans	
-	NIDA Loan from NABARD secured by Govt. Guarantee	1,00,80,00,000.00
<u>-</u>	Total	<u>1,00,80,00,000.00</u>
	Schedule III Grant from Govt. of Kerala:	
10,09,95,52,778.00	Opening balance	33,64,05,27,744.00
23,54,09,74,966.00	Add : Grant received during the year	10,42,64,00,000.00
<u>33,64,05,27,744.00</u>	Total (A)	<u>44,06,69,27,744.00</u>
	Less: Grants Utilised	
-	GED002-00 - Hi Tech Classrooms	47,47,36,732.00
-	HFW001-00 - Cath Labs, Basic Infrastructure etc.	35,55,760.00
-	IND006-00 - Life Sciences Park Phase II	3,01,17,04,061.00
-	ITD001-00 - IT Parks	10,49,31,114.00
-	PWD005-00 - 14 ROBs	50,01,008.00
-	PWD010-00 - Construction of 4 ROB	14,38,875.00
-	WRD002-00 - WSS in 10 Municipalities	22,84,81,237.00
-	WRD003-00 - Distribution systems in nine projects	27,56,61,243.00
-	WRD010-00 - New Projects for Irrigation and Drinking water	8,50,67,267.00
	Total(B)	<u>4,19,05,77,297.00</u>
<u>33,64,05,27,744.00</u>	Total (A)-(B)	<u>39,87,63,50,447.00</u>
	Schedule V Non Current Assets	
	Project Spending	
-	NABARD Projects, PWD 004-02	23,60,90,022.00
<u>-</u>	Total	<u>23,60,90,022.00</u>
	Schedule VI Cash and Bank Balances	
6,937.00	Cash in Hand	-
25,64,96,71,565.00	Balance with Treasury	25,57,56,38,401.00
	Balance with Banks	
6,54,85,79,435.06	in Term Deposits	8,41,03,13,574.52
81,62,58,353.27	in Other Deposits	6,47,69,13,715.77
<u>33,01,45,16,290.33</u>	Total	<u>40,46,28,65,691.29</u>
	Schedule VII Other Current Assets	
2,000.00	Telephone Deposit	2,000.00
5,00,000.00	Security Deposits	5,00,000.00
-	Rent Deposit	5,00,000.00
23,60,426.00	Income Tax Deposit	23,60,426.00
1,86,000.00	Advance for Capital asset	-
-	Other Advances	50,000.00
14,93,432.46	Income Tax refund due	14,93,432.46
-	Receivables	1,77,53,105.00
-	Prepaid Expenses	13,68,182.00
<u>45,41,858.46</u>	Total	<u>2,40,27,145.46</u>
	Schedule VIII Current Liabilities & Provisions	
7,44,158.00	Unclaimed Interest (Bond)	7,44,158.00
52,29,041.00	Unclaimed Principal (Bond)	13,76,212.00
35,000.00	Audit fee payable	31,500.00
17,03,500.00	Surveillance Fee Payable	-
-	Guarantee Commission Payable	2,86,75,685.00
1,85,087.00	Salaries and allowances payable	14,37,369.00
40,000.00	Consultancy charges payable	-
1,05,215.90	Electricity charges Payable	1,80,743.00
1,030.50	Waste Disposal Charges payable	8,280.00

Dr. K. M. ABRAHAM CFA,
Chief Executive Officer
& Fund Manager
Kerala Infrastructure Investment Fund Board

Schedule IV

Fixed Assets and Depreciation Statement For the period 01-04-2017 to 31-03-2018

PARTICULARS		GROSS BLOCK					DEPRECIATION					NET BLOCK	
SL. No.	ITEM	As on 01.04.2017	Additions		Deletion during the year	Total As on 31.03.2018	Rate %	As on 01.04.2017	For the year	Deletion during the year	Up to 31.03.2018	WDV As On 31.03.2017	WDV As On 31.03.2018
			Before 01.10.2017	On/After 01.10.2017									
1	Air Cooler	5,430.00	-	-	-	5,430.00	25	5,388.27	10.00	-	5,398.27	41.73	31.73
2	Computer	6,56,020.00	17,75,490.00	21,05,002.00	-	45,36,512.00	60	5,82,420.00	17,40,955.00	-	23,23,375.00	73,600.00	22,13,137.00
3	Communication Equipments	3,77,559.00	-	-	-	3,77,559.00	25	1,15,702.91	65,464.00	-	1,81,166.91	2,61,856.09	1,96,392.09
4	Furniture & Fittings	6,57,851.00	14,446.00	-	-	6,72,297.00	15	1,44,044.34	79,238.00	-	2,23,282.34	5,13,806.66	4,49,014.66
5	Photostat Machine	1,12,086.00	60,323.00	-	-	1,72,409.00	25	50,869.00	30,385.00	-	81,254.00	61,217.00	91,155.00
6	Printer	-	33,000.00	-	-	33,000.00	25	-	8,250.00	-	8,250.00	-	24,750.00
7	Software	-	14,49,374.00	16,92,397.00	-	31,41,771.00	40	-	9,18,229.00	-	9,18,229.00	-	22,23,542.00
	TOTAL	18,08,946.00	33,32,633.00	37,97,399.00	-	89,38,978.00		8,98,424.52	28,42,531.00	-	37,40,955.52	9,10,521.48	51,98,022.48



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3,99,230.00	Rent Payable	16,05,246.00
-	Performance Security Deposit	54,000.00
-	Retention Money	2,58,661.00
95,306.00	Other payables	2,04,186.00
85,37,568.40	Total	3,45,76,040.00

Schedule IX

Profit & Loss Account

69,98,25,993.29	Balance as per last Balance Sheet	63,65,96,642.13
(6,32,29,351.16)	Add: Loss/(Profit) for the year	(30,34,12,786.58)
63,65,96,642.13	Total	33,31,83,855.55

Schedule X

Finance and Bank Charges

-	Bank Charges	346.60
-	Guarantee Commission	2,86,75,685.00
-	Interest on Loan	2,64,53,786.00
-	Total	5,51,29,817.60

Schedule XI

Personnel Expenses

12,16,676.00	Salary and Allowances	1,32,41,777.00
1,90,310.00	Travelling Expense	19,13,844.00
80,000.00	Compensatory Remuneration	1,20,000.00
46,430.00	Employers Contribution to EPF	1,54,029.00
-	Employers Contribution to NPS	97,697.00
-	Festival Allowances	40,920.00
14,317.00	Staff Welfare Expenses	69,068.00
3,04,100.00	Wages	6,71,240.00
18,51,833.00	Total	1,63,08,575.00

Schedule XII

Professional and Consultancy Charges

12,57,393.00	Consultancy Charges	4,87,10,325.00
82,600.00	Professional Fee	7,76,980.00
4,92,687.00	Technical Support	66,46,617.00
18,32,680.00	Total	5,61,33,922.00

Schedule XIII

Promotional Expenses

-	Advertisement & Promotion Expenses	1,55,89,338.00
6,77,712.00	Meeting and Conference Expense	22,54,873.00
6,77,712.00	Total	1,78,44,211.00

Schedule XIV

Repairs and Maintenance

8,759.00	Repairs and Maintenance	32,76,704.00
-	Service Charges	43,602.00
8,759.00	Total	33,20,306.00

Schedule XV

Utility Charges

-	Common Area Charges	5,96,596.00
2,07,660.90	Electricity Charges	2,62,552.10
-	Internet Charges	2,65,161.00
16,14,692.00	Rent and Utility Charges	54,79,712.00
68,427.00	Telephone Charges	1,43,608.00
3,65,400.00	Vehicle Hire Charges	12,43,943.00
-	Waste Disposal Charges	13,459.50
-	Water Charges	2,303.00
22,56,179.90	Total	80,07,334.60

Schedule XVI

Other Administrative Expenses

5,790.00	Newspaper and Periodicals	4,070.00
3,788.00	Office Expense	35,144.00
-	Postage Charges	4,253.00
43,676.00	Printing and Stationery	2,22,249.00
7,000.00	Miscellaneous Expense	-
-	Round Off	20.00
-	Software Subscription Charges	20,60,615.00
1,60,000.00	Training Expenses	-
2,20,254.00	Total	23,26,351.00

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