



*Defining the Future*

# KERALA INFRASTRUCTURE INVESTMENT FUND BOARD

(A Statutory Body under Finance Department, Government of Kerala)

Finance and Administration Division

website: [www.kiifb.kerala.gov.in](http://www.kiifb.kerala.gov.in)

No.FA-6/3582/2018/KIIFB

Dated: 07/12/2018

Thiruvananthapuram

## CIRCULAR

Sub:- KIIFB (Finance & Administration) - Guidelines for Deductions and Deposits of TDS on GST - Instructions for strict compliance – Reg.

Read:- Notification No. 50/2018 – Central Tax, dated 13/09/2018 issued by the Central Board of Indirect Taxes and Customs.

Section 51 of the CGST Act 2017 provides for deduction of tax by the Government Agencies or any other person to be notified in this regard, from the payment made or credited to the supplier of taxable goods or services or both, where the total value of such supply, under a contract, exceeds Rupees Two Lakh Fifty Thousand.

As per the notification read above, the Central Government has recently notified that these provisions, as mentioned above, shall come into force with effect from 1st October 2018.

Accordingly, the Payment Sanctioning Officers/DDOs concerned in the SPVs implementing KIIFB projects who are liable to effect the TDS from GST need to be registered with the common GST portal and obtain the GST Identification Number (GSTIN). They shall effect the TDS on GST from the payment made to the supplier of goods or services or both and promptly deposit the tax amount so deducted, in the Government account.

In the above circumstances, it is hereby instructed that the SPVs shall hereafter submit bills/payment claims to KIIFB after effecting the TDS on GST as applicable. For the bills/payment claims w.e.f 1<sup>st</sup> October 2018, which are already submitted and processed, the TDS on GST component, if not already effected, shall be adjusted against the relevant future bills/payment claims.

**Dr.K.M Abraham CFA**  
**Chief Executive Officer**

To,

All SPVs  
The Nodal Officer, Finance Department  
All Divisions/Officers, KIIFB  
The Stock file/OC

Forwarded/ By Order

Section Officer